

**The Gliding Federation of Australia Inc**  
**Operating Budget 2019-20**

**INCOME**

CASA Grant	85,000	
Membership	703,930	
Airworthiness	186,700	
Soaring Development	5,450	
Sales of stock	19,000	
Gliding Australia	7,100	
Sundries	14,000	
<b>Total Income</b>		<b>1,013,180</b>

**EXPENSES**

Executive/Admin	152,050	
Office Staff	179,500	
Office Building	13,100	
Accounting and Bank Fees	18,550	
Insurances	217,400	
Gliding Australia Magazine	52,800	
IT and Software	60,450	
Airworthiness	123,300	
Operations	135,700	
Soaring Development	27,170	
Marketing and Development	17,000	
S2F (Soaring to the Future)	140,000	
Special Projects		
Glider Simulator	5,000	
Nat. Soaring Dev.Prgm	130,000	
Jnr Instr. Training	22,000	
Website	6,000	
Marketing Branding	10,000	
Gliding Museum	5,000	
<b>Total special Projects</b>	<b>178,000</b>	
<b>Total Expenses</b>		<b>1,330,220</b>

**OPERATING PROFIT** **-317,040**

Plus Other Income	
Investments	60,000
Transfer from ITC Fund Reserve	130,000
Less Other Expenses	
Investment Earnings to ITC Fund	-21,500

**NET PROFIT/LOSS** **-148,540**

**CASHFLOW (Includes ITC Reserve Fund)** **-275,540**