The Gliding Federation of Australia Inc Operating Budget 2019-20

CASA Grant 85,000 Membership 703,930 Airworthiness 186,700 Soaring Development 5,450 Sales of stock 19,000 Gliding Australia 7,100 Sundries 14,000 Total Income 1,013,180 EXPENSES Executive/Admin 152,050 Office Staff 179,500 Office Building 13,100 Accounting and Bank Fees 18,550 Insurances 217,400 Gliding Australia Magazine 52,800 IT and Software 60,450 Airworthiness 123,300 Operations 135,700 Soaring Development 27,170	<u>INCOME</u>			
Airworthiness 186,700 Soaring Development 5,450 Sales of stock 19,000 Gliding Australia 7,100 Sundries 14,000 Total Income 1,013,180 EXPENSES Executive/Admin 152,050 Office Staff 179,500 Office Building 13,100 Accounting and Bank Fees 18,550 Insurances 217,400 Gliding Australia Magazine 52,800 IT and Software 60,450 Airworthiness 123,300 Operations 135,700	CASA Grant		85,000	
Soaring Development Sales of stock 19,000 Gliding Australia 7,100 Sundries 14,000 Total Income 1,013,180 EXPENSES Executive/Admin Office Staff 179,500 Office Building Accounting and Bank Fees Insurances Insurances Gliding Australia Magazine IT and Software Airworthiness Operations 135,700	Membership		703,930	
Sales of stock Gliding Australia 7,100 Sundries 14,000 Total Income 1,013,180 EXPENSES Executive/Admin Office Staff Office Building Accounting and Bank Fees Insurances Insurances Gliding Australia Magazine IT and Software Airworthiness Operations 19,000 19,000 114,000 1,013,180	Airworthiness		186,700	
Gliding Australia Sundries 7,100 Total Income 1,013,180 EXPENSES Executive/Admin Office Staff Office Building Accounting and Bank Fees Insurances Insurances Gliding Australia Magazine IT and Software Airworthiness Operations 135,700	Soaring Development		5,450	
Sundries 14,000 Total Income 1,013,180 EXPENSES Executive/Admin 152,050 Office Staff 179,500 Office Building 13,100 Accounting and Bank Fees 18,550 Insurances 217,400 Gliding Australia Magazine 52,800 IT and Software 60,450 Airworthiness 123,300 Operations 135,700	Sales of stock		19,000	
Total Income1,013,180EXPENSESExecutive/Admin152,050Office Staff179,500Office Building13,100Accounting and Bank Fees18,550Insurances217,400Gliding Australia Magazine52,800IT and Software60,450Airworthiness123,300Operations135,700	Gliding Australia		7,100	
EXPENSES Executive/Admin 152,050 Office Staff 179,500 Office Building 13,100 Accounting and Bank Fees 18,550 Insurances 217,400 Gliding Australia Magazine 52,800 IT and Software 60,450 Airworthiness 123,300 Operations 135,700	Sundries		14,000	
Executive/Admin 152,050 Office Staff 179,500 Office Building 13,100 Accounting and Bank Fees 18,550 Insurances 217,400 Gliding Australia Magazine 52,800 IT and Software 60,450 Airworthiness 123,300 Operations 135,700	<u>Total Income</u>			1,013,180
Executive/Admin 152,050 Office Staff 179,500 Office Building 13,100 Accounting and Bank Fees 18,550 Insurances 217,400 Gliding Australia Magazine 52,800 IT and Software 60,450 Airworthiness 123,300 Operations 135,700	EXPENSES			
Office Staff 179,500 Office Building 13,100 Accounting and Bank Fees 18,550 Insurances 217,400 Gliding Australia Magazine 52,800 IT and Software 60,450 Airworthiness 123,300 Operations 135,700			152,050	
Office Building 13,100 Accounting and Bank Fees 18,550 Insurances 217,400 Gliding Australia Magazine 52,800 IT and Software 60,450 Airworthiness 123,300 Operations 135,700	•			
Accounting and Bank Fees 18,550 Insurances 217,400 Gliding Australia Magazine 52,800 IT and Software 60,450 Airworthiness 123,300 Operations 135,700	Office Building			
Insurances 217,400 Gliding Australia Magazine 52,800 IT and Software 60,450 Airworthiness 123,300 Operations 135,700	-			
IT and Software 60,450 Airworthiness 123,300 Operations 135,700	_		217,400	
IT and Software 60,450 Airworthiness 123,300 Operations 135,700	Gliding Australia Magazine		52,800	
Operations 135,700			60,450	
·	Airworthiness		123,300	
Soaring Development 27,170	Operations		135,700	
	Soaring Development		27,170	
Marketing and Development 17,000	Marketing and Development		17,000	
S2F (Soaring to the Future) 140,000	S2F (Soaring to the Future)		140,000	
Special Projects	Special Projects			
Glider Simulator 5,000	Glider Simulator	5,000		
Nat. Soaring Dev.Prgm 130,000	Nat. Soaring Dev.Prgm	130,000		
Jnr Instr. Training 22,000	Jnr Instr. Training	22,000		
Website 6,000	Website	6,000		
Marketing Branding 10,000	Marketing Branding	10,000		
Gliding Museum 5,000	Gliding Museum	5,000		
Total special Projects 178,000	Total special Projects		178,000	
Total Expenses 1,330,220	Total Expenses			1,330,220
OPERATING PROFIT -317,040	OPERATING PROFIT			-317 040
OTENATING FROM	OTENATINO TROTT			317,040
Plus Other Income				
Investments 60,000				
Transfer from ITC Fund Reserve 130,000			130,000	
Less Other Expenses	-			
Investment Earnings to ITC Fund -21,500	Investment Earnings to ITC Fund		-21,500	
NET PROFIT/LOSS -148,540	NET PROFIT/LOSS			-148,540
CASHFLOW (Includes ITC Reserve Fund) -275,540	CASHFLOW (Includes ITC Reserve Fund)			-275,540