

ASF project categories

- > Equipment
- > Facility development
- > Facility feasibility study
- > Sport development
- > Team travel
- > Hosting a major sporting event

The Australian Sports Foundation Ltd (ASF) was established in 1986 by the Australian Government to assist organisations to raise funds through public and corporate donations for the development of sport in Australia. Pursuant to the ASF's listing in the *Income Tax Assessment Act (1997)* (div 30, S 30-90), donations of \$2 or more to the ASF are tax deductible.

Donors must contribute unconditionally to the ASF to claim a tax deduction, however the ASF's structure makes it possible for a donor to nominate a registered project as the preferred beneficiary for their gift.

All claims are subject to being accepted by the Commissioner of Taxation. If either an individual or business is uncertain of their position they should seek their own professional advice.

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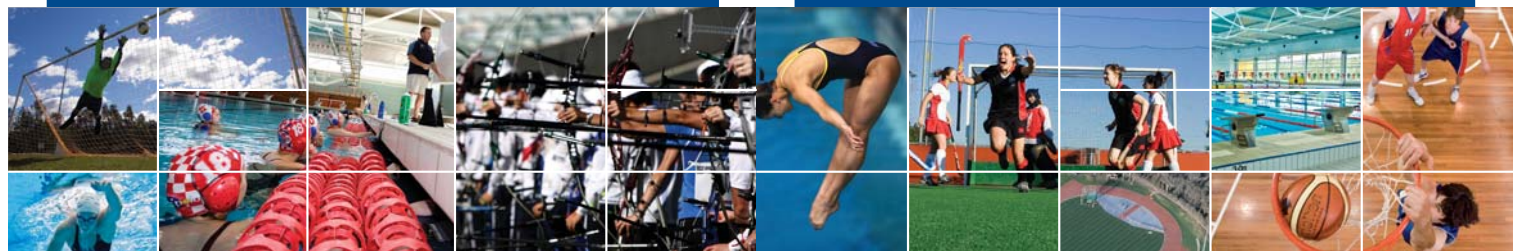
ABN 27 008 613 858

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RAISING MONEY FOR SPORT WITH THE ASF SPORT INCENTIVE PROGRAM

'A unique tax advantage for sports fundraising'



SUPPORTED BY

Australian Government

Australian Sports Commission

How the Australian Sports Foundation can assist in raising money for sport

The Australian Sports Foundation (ASF) was established by the Australian Government and operates the Sport Incentive Program which assists eligible organisations to raise funds for sport-related projects through tax deductible donations.

Eligible organisations must be non-profit, incorporated and may include:

- > sporting clubs
- > sporting organisations (regional, state and national)
- > schools
- > councils
- > community groups.

Sport-related projects might include:

- > building new club rooms
- > installing field lighting
- > purchasing sporting equipment
- > funding team travel
- > hosting a major sporting event
- > participation initiatives.

Registration with the ASF enables an organisation to seek tax deductible donations. Donors give unconditionally to the ASF and have the option of supporting a registered project.

Donations received by the ASF form a pool of funds that are available to be granted to registered projects.

How tax deductibility helps sport

Typically, funding for sport comes from a variety of sources, including federal, state and local governments; sponsors; members' subscriptions; loans; sales; grants; and various fundraising activities. The ASF can complement these existing sources of sport funding by enabling fundraising for specific value-added purposes with the incentive of tax deductibility.

The ASF is the only organisation that has the ability to assist sport in this manner due to its listing as a deductible gift recipient in the *Income Tax Assessment Act*.

Tax deductibility is an attractive incentive to donors when it comes to giving.

Donations in support of registered projects represent the injection of new funds into Australian sport.

Since its inception the ASF has helped to raise over \$175 million for the benefit of sport in Australia.

The ASF fits perfectly as a consistent and flexible fundraising avenue. It can help to deliver significant funds that can make the difference between success and failure. For Buckingham Rowing it has been a lifeline.

Buckingham Rowing Club, Tasmania

There is no question that the level of donations received was higher than expected because of the benefit of each donation being tax deductible. This has been a key factor in the project growing from concept to reality.

Cora Lynn Football Club, Victoria

For further information, visit the ASF website at asf.org.au or complete the following:

Name: _____

Address: _____

Suburb: _____

State: _____ Postcode: _____

Tel: _____

Fax: _____

Email: _____

Organisation name: _____

Position held: _____

Website: _____

Describe the intended project:

☐ I am interested in making a donation to the ASF, please contact me

☐ Please send me an information kit